

HOUSE BILL 666  
By Maddox

AN ACT to amend Tennessee Code Annotated, Section  
49-3-354, relative to distribution of basic education  
program funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-354(b), is amended by deleting  
the period at the end of the second sentence and substituting instead the following:

unless such funds earned through the BEP formula exceed the amounts necessary to  
meet the state and local salary schedules developed by the commissioner for fiscal year  
2004-05 and any subsequent years, pursuant to Tennessee Code Annotated, Section  
49-3-306.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring  
it.